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## BOARD MEETING

**DATE:** February 27, 2023  
**TIME:** 3:30 p.m.  
**PLACE:** CAPE School  
777 Aileen Street  
Camarillo, CA, 93010

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## MINUTES

### 1. OFFICIAL OPENING OF MEETING

Jason McAuliffe called the meeting to order at 3:32pm.

Board members in attendance include Jill Beigh, Jason McAuliffe, Anna Sorensen, and Mandeep (Meena) Turna. Brian Roberts joined the meeting at 4:47pm.

Quorum reached at 3:32pm and meeting was held in person in the CCR at CAPE School.

### 2. PLEDGE OF ALLEGIANCE - The pledge of allegiance was led by Ishana (CAPE student)

### 3. ADOPTION OF AGENDA - **Ms. Beigh moved to accept the agenda as presented. The motion was seconded by Ms. Turna. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

### 4. PUBLIC COMMENT

A. PTSO Report - none

B. Other members of the Public - none

### 5. APPROVAL OF MINUTES

**A. January 23, 2023 - Ms. Sorensen moved to accept the January 23, 2023 minutes as presented. The motion was seconded by Ms. Beigh. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

### 6. ACTION ITEMS

A. Review and possible vote on January 2023 Financials and Check Registries (ExEd) - Arts and music block grant gone down by 35% because, in the January budget update by the Governor, the grant has been switched to prop 28 (coming into 23/24 budget). **Ms. Turna moved to accept the January 2023 Financials and Check Registries as presented. The motion was seconded by Ms. Sorensen. The motion was approved by unanimous 4-0-0 voice vote with no**



**abstentions.**

B. Review and possible vote on 2nd Interim Report (ExEd) - **Ms. Beigh moved to accept the 2nd Interim Report as presented. The motion was seconded by Ms. Sorensen. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

C. Review and possible vote on Moving Funds from current CD to Treasury Account at City National Bank (City National Bank) - Karen & Zara from City National Bank presented. Currently the CDs held with bank are producing very little interest. Zara is the senior financial advisor at CNB & manages 200million in assets right now. She works with fixed income principal protected strategies and will make sure principal is insured by FDIC. Treasuries are fixed income contracts offered by the government that can last from 30days to 2 years. A year ago they were not an attractive saving strategy, but today, T-bills can get you significant interest. The interest is state and federal tax exempt in parts . On Treasuries there is no cap, & they can be liquidated with no penalties if client needs access to the funds. There are no administrative costs to manage these. Per Zara, the goal is not money making in this sector but to harbor relationships between clients and the bank. Client would need to open a brokerage account in order to access the rates presented. If there is no immediate liquidity need, the 2 year treasury could be the way to go. The Fed has raised rates 7 times already and they could reverse the rates in the coming months; with a 6 month Tbill the rate could go down at renewal, but with a 2 year bill, the rate would stay the same for the 2 year period. The only downside with this potential strategy is if you put in funds into a 2 year treasury and you end up needing the money in 3 months, , then your principal might be impacted. 2 years treasury gets interest is paid every 6 months. **Ms. Turna moved to approve Moving Funds from current CD to Treasury Account at City National Bank (into the 2 years treasury bill). The motion was seconded by Ms. Sorensen. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

D. Review and possible vote on Mid-Year LCAP Report (Administration) - LCAP survey had fewer participants than calendar survey. Teacher training is top priority & survey-takers are not as concerned with student attendance, and they are not as worried about socio-emotional as about content. Parents are interested in career readiness and parenting-in-cyber-world workshops. **Ms. Beigh moved to accept the Mid-Year LCAP Report as presented. The**

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**motion was seconded by Ms. Turna. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

E. Review and possible vote on 2023-2024 CAPE School Calendar (Administration) - From 6 staff development days, went down to 4 but CAPE need to do the trainings so they have been added to calendar as presented. The calendar presented matches the OUHSD calendar in regards to the big breaks, start date and end dates. The Calendar was amended for the Open House (no half day on day of Open House; the half day has instead been moved to the day after the Open House). **Ms. Turna moved to accept the 2023-2024 CAPE School Calendar as amended. The motion was seconded by Ms. Sorensen. The motion was approved by unanimous 4-0-0 voice vote with no abstentions.**

8. CLOSED SESSION at 4:30pm.

A. Student discipline (if applicable)

B. Employee review

To discuss the appointment, employment, performance evaluation, discipline, complaints about or dismissal of a specific employee(s) or potential employee(s)

9. RECONVENE OPEN SESSION/CLOSED SESSION ANNOUNCEMENT - Reconvene open session at 4:42pm. The CAPE Governing Board has nothing to report.

10. ADMINISTRATION REPORT

A. Review on Salary Schedules for Certificated and Classified - Reviewed a couple years ago and remains similar..

B. Review on Benefit Allowance for Qualifying Employees - Some charter schools in the area have allowed teachers to retire at 55 but pay to retain benefits. CAPE would like to use the same benefit and strategy. **The CAPE Governing Board gives permission to Administration to start exploring this option.** The Charter renewal is in 2025 & the budget has to look healthy

C. Campus Report - Another assembly is coming up - dunk squad coming on April 13. Lunch shelter moved to summer of 2024. Putting new playground in TK/K this summer and big playground will be done next summer. Architects and engineering helping with flooding issue on campus - plans are being made.

8. BOARD MEMBERS 'REPORT

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-Meena Turna - CAO finals are today and tomorrow. Kids are doing great. Thank you to Admin for putting out a Calendar survey and coming up with a calendar that works well. Thanks to Admin for being proactive in being fiscally responsible.

-Jason McAuliffe - OUHSD meeting was fun - Capetopia was great and kids were raving about it. It was a fun event for kids. Basketball is going great. Jason asked Admin about the 8th grade trip & there will no longer be a school organized Washington, DC trip going forward because getting too expensive for the school. However this does not stop a parents from going to Washington, DC on their own, non-CAPE, organized trips.

-Brian Roberts - The kids continued to succeed in Basketball. This team is looking good - there is one more game left and if CAPE wins then will be in the championship. In 5th grade, started the adopt a pilot program through Southwest —> talking about principals and physics and pushes being a successful student in school.

-Anna Sorensen - Thank you for all the work on Calendar and items in the Admin Report. Lots of field trips are planned- 2nd grade has three coming up & 1st grade just went on a field trip. Day with an author is coming up on Friday. Capetopia was phenomenal & was a great experience and Lisa Sage did a fantastic job. Looking forward to this part of the year - it's going to go by quick.

-Jill Beigh - conceded time to Brian Roberts.

13. ADJOURNMENT - at 5:08pm

Respectfully submitted by Mandeep (Meena) Turna